

Second Regular Session  
Sixty-eighth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 12-0300.01 Esther van Mourik x4215

HOUSE BILL 12-1115

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HOUSE SPONSORSHIP

Liston,

SENATE SPONSORSHIP

Jahn,

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House Committees  
Economic and Business Development

Senate Committees

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A BILL FOR AN ACT

101 CONCERNING BUSINESS FISCAL IMPACT STATEMENTS.

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

The bill requires the staff of the legislative council to designate a 5-day period following the introduction of new legislation during which Colorado businesses may submit comments regarding the business fiscal impact of the new legislation. Upon the expiration of the 5-day period, the staff of the legislative council is required to compile and summarize the comments and prepare a business fiscal impact statement. The statement will accompany the fiscal note.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, **add** 2-2-322.5 as  
3 follows:

4           **2-2-322.5. Business fiscal impact statement.** (1) THE STAFF OF  
5 THE LEGISLATIVE COUNCIL SHALL PREPARE A BUSINESS FISCAL IMPACT  
6 STATEMENT FOR EACH LEGISLATIVE MEASURE INTRODUCED BY A MEMBER  
7 OF THE GENERAL ASSEMBLY.

8           (2) (a) UPON THE INTRODUCTION OF LEGISLATIVE MEASURES,  
9 EXCEPT FOR THE ANNUAL GENERAL APPROPRIATION ACT, ANNUAL SCHOOL  
10 FINANCE ACT, ANNUAL RULE REVIEW BILL, AND ANNUAL REVISOR'S BILL,  
11 THE STAFF OF THE LEGISLATIVE COUNCIL SHALL DESIGNATE A FIVE-DAY  
12 PERIOD DURING WHICH COLORADO BUSINESSES MAY SUBMIT COMMENTS  
13 REGARDING THE POTENTIAL BUSINESS FISCAL IMPACT OF THE LEGISLATIVE  
14 MEASURE. THE FIVE-DAY PERIOD SHALL COMMENCE NO SOONER THAN THE  
15 SECOND DAY AFTER THE INTRODUCTION OF THE LEGISLATIVE MEASURE  
16 AND NO LATER THAN THE FOURTH DAY AFTER THE INTRODUCTION OF THE  
17 LEGISLATIVE MEASURE.

18           (b) UPON THE EXPIRATION OF THE FIVE-DAY PERIOD REQUIRED BY  
19 PARAGRAPH (a) OF THIS SUBSECTION (2), THE STAFF OF THE LEGISLATIVE  
20 COUNCIL SHALL SUMMARIZE AND COMPILE ANY COMMENTS RECEIVED  
21 FROM COLORADO BUSINESSES AND SHALL PREPARE A BUSINESS FISCAL  
22 IMPACT STATEMENT. IF NO COMMENTS ARE RECEIVED, THE BUSINESS  
23 FISCAL IMPACT STATEMENT SHALL STATE THAT NO COMMENTS WERE  
24 RECEIVED. THE BUSINESS FISCAL IMPACT STATEMENT SHALL ACCOMPANY  
25 THE FISCAL NOTE REQUIRED BY SECTION 2-2-322.

26           **SECTION 2. Act subject to petition - effective date.** This act

1 takes effect at 12:01 a.m. on the day following the expiration of the  
2 ninety-day period after final adjournment of the general assembly (August  
3 7, 2012, if adjournment sine die is on May 9, 2012); except that, if a  
4 referendum petition is filed pursuant to section 1 (3) of article V of the  
5 state constitution against this act or an item, section, or part of this act  
6 within such period, then the act, item, section, or part will not take effect  
7 unless approved by the people at the general election to be held in  
8 November 2012 and, in such case, will take effect on the date of the  
9 official declaration of the vote thereon by the governor.